Message Text

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PAGE 01 STATE 154902 ORIGIN OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-07 (ISO)R

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R 020306Z JUL 77 FM SECSTATE WASHDC TO AMEMBASSY BRIDGETOWN

UNCLAS STATE 154902

FROM:OPIC

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: HOTEL PROJECT, ST. LUCIA

ATTN.: ECONOMIC COMMERCIAL OFFICER

1. IMPORTANT U.S. HOTEL CORPORATION IN PARTNERSHIP WITH TWO WEALTHY AMERICAN CITIZENS OWNING LAND THROUGH A ST. LUCIAN COMPANY NAMED IHM INC., LTD. ARE PLANNING TO BUILD OWN, AND OPERATE A 150 ROOM U.S. DOLLAR 8 MILLION HOTEL RESORT. LOCATION IS SOUTHEAST COAST OF ST. LUCIA AT MOUTH OF TROUMASSEE RIVER NEAR TOWN OF MICOUD, 6 MILES ROM THE INTERNATIONAL AIRPORT (BEANE FIELD), WE UNDERTAND THERE IS SHORTAGE OF FIRST CLASS HOTEL ROOMS AND OST ARE LOCATED NEAR CASTRIES. THIS PROJECT LOCATED

N 1200 ACRES OF LAND WITH 30,000 FEET OF BEACH, PRESENTLY AVE CATTLE PROJECT ON LAND. PART OF LAND BEING DONATED TO UNCLASSIFIED

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AYNE STATE UNIVERSITY WHICH IS SERIOUS ABOUT ESTABLISHING N INTERNATIONAL REPERTORY THEATER CENTER ON PROPERTY NEAR OTEL. SPONSORS ARE CONFIDENT THAT THROUGH THEIR OWN OURIST BOOKING FACILITIES THEY CAN KEEP HOTEL AT NEAR FULL CCUPANCY ALL YEAR AROUND. PERMANENT EMPLOYMENT WOULD BE 34 WITH FULL TRAINING PROVIDED BY 8 HIGH LEVEL SUPERVIORY PEOPLE FROM SPONSORING HOTEL CORPORATION. ALIENS

ICENSE TO OWN AND DEVELOP LAND IS SAID TO HAVE BEEN

GRANTED, AND IT IS POSSIBLE YOU HAVE A LETTER ON FILE FROM PREMIER OF ST. LUCIA REGARDING POSITIVE GOVERNMENT ATTITUDE TOWARD TROUMASSEE PROJECT.

2. WOULD MOST APPRECIATE YOUR COMMENTS REGARDING SUCH A TOURIST DEVELOPMENT, AS OPIC IS BEING REQUESTED TO FINANCE SUBSTANTIAL PORTION OF THIS PROJECT. CHRISTOPHER

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NNN

Message Attributes

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Subject: HOTEL PROJECT, ST. LUCIA ATTN.: ECONOMIC COMMERCIAL OFFICER

TAGS: EFIN, BTIO, ETRD, BB, US, OPIC, IHM INC LTD

To: BRIDGETOWN

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